



News Release
Republic First Bancorp, Inc.

September 21, 2011

REPUBLIC FIRST BANCORP, INC. ADDS BRIAN TIERNEY TO BOARD OF DIRECTORS

Philadelphia, PA, September 21, 2011 (PR Newswire) – Republic First Bancorp, Inc. (NASDAQ: FRBK), the holding company for Republic Bank, announced that Brian P. Tierney, Esq., joined the company's Board of Directors. Brian is a nationally recognized expert in marketing communications and the media as well as an accomplished entrepreneur.

Presently, Brian is the Chief Executive Officer of Realtime Media, a leader in digitally driven consumer acquisition and engagement. Realtime clients include: CNN, AOL, L'Oreal USA, Comcast, and the *New York Times*. He also leads Realtime's parent company, Brian Communications.

Brian was also Publisher of the *Philadelphia Inquirer* and Chief Executive Officer of the *Philadelphia Daily News*, which was awarded the 2010 Pulitzer Prize for Investigative Journalism. The combined website, Philly.com, was ranked by Nielsen as the fastest growing news site in the world from March 2009 – 2010.

In addition, Brian built several successful advertising/public relations/digital agencies including Tierney Communications, which had billings of \$270 million when it was sold to the Interpublic Group. His client list included: Verizon, the University of Pennsylvania, Marriott Hotels, the Walt Disney Company, Deloitte Consulting, Exelon, and Independence Blue Cross.

Harry Madonna, Republic Bank's CEO stated, "We are excited to have Brian's expertise and leadership as we work toward becoming a major regional commercial and retail bank in the Greater Philadelphia area."

About Republic Bank

Republic Bank, a subsidiary of Republic First Bancorp, Inc., is a full-service, state-chartered commercial bank, whose deposits are insured up to the applicable limits by the Federal Deposit Insurance Corporation (FDIC). The Bank provides diversified financial products through its thirteen offices located in Abington, Ardmore, Bala Cynwyd, Plymouth Meeting, Media and Philadelphia, Pennsylvania and Voorhees and Haddonfield, New Jersey. For more information about Republic Bank, visit myrepublicbank.com.

Forward Looking Statements

The Company may from time to time make written or oral "forward-looking statements", including statements contained in this release and in the Company's filings with the Securities and Exchange

Commission. The forward-looking statements contained herein are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected in the forward-looking statements. For example, risks and uncertainties can arise with changes in: general economic conditions, including their impact on capital expenditures; new service and product offerings by competitors and price pressures; and similar items. You should carefully review the risk factors described in the Form 10-K for the year ended December 31, 2010 and other documents the Company files from time to time with the Securities and Exchange Commission. The words “may”, “believes,” “expect,” “estimate,” “project,” “anticipate,” “should,” “intend,” “probability,” “risk,” “target,” “objective,” and similar expressions or variations on such expressions are intended to identify forward-looking statements. All such statements are made in good faith by the Company pursuant to the “safe harbor” provisions of the U.S. Private Securities Litigation Reform Act of 1995. The Company does not undertake to update any forward-looking statement, whether written or oral, that may be made from time to time by or on behalf of the Company, except as may be required by applicable law or regulations.

Source:

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